

**PRESBYTERY OF WINNEBAGO  
FINANCE COMMITTEE**

**Recommended Minimum Insurance Coverage for Member Congregations**

- Physical damage insurance to church premises and contents. This coverage should cover at least replacement costs with no less than 90% co-insurance.
- General liability insurance. The amount needed will vary according to the size of the congregation. It is recommended a minimum coverage of \$1,000,000 for a single claim and \$3,000,000 for aggregate claims in one year. This coverage also includes ministers' counseling liability.
- Directors and officers liability. Amount of coverage is dependent on size of congregation. A recommended amount would be \$250,000/\$500,000.
- Sexual misconduct liability. Minimum coverage depends upon congregation size.
- Employment practices liability. Minimum coverage depends upon congregation size.
- Theft coverage for valuable papers and records. Minimum coverage depends upon congregation size.
- Theft coverage of money and securities. Minimum coverage depends upon congregation size.
- Bonding to protect the congregation from employee/volunteer dishonesty and depositors' forgery and alteration. Minimum coverage depends upon congregation size.

The above coverages are usually included in one master policy. Besides the master policy, congregations must have workers' compensation insurance coverage as required by state law which is a separate insurance policy.

The above was authored by Rawson Price, former member of the Finance Committee and treasurer of First Presbyterian Church of Shawano. For further information contact the Presbytery Office at 1.800.353.3598 or [pbywin@athenet.net](mailto:pbywin@athenet.net).

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